

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
April 30, 2019

Current Assets	2019	2018
Cash & Equivalents	\$ 1,584,801	\$ 835,107
Accounts Receivable, Net		
Member Entity Receivables	3,219,987	2,471,675
Other Receivables	34,020	41,411
Inventory	203,638	451,944
Prepaid Expenses	23,543	170,067
Total Current Assets	5,065,989	3,970,204
Noncurrent Assets		
Restricted Cash		
Bond Construction Funds	10,206,651	25,333,165
Debt Service Reserves	2,226,763	2,221,068
Bond Payment	687,716	689,442
Bond - Due from Member	2,695,403	3,445,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	43,584,389	15,172,328
Facility	159,802,841	160,101,776
Facility Equipment	35,471,671	36,203,832
Interceptor Lines	18,509,942	18,150,097
Vehicle & Equipment	8,005,997	6,215,332
Golf Course	5,601,756	6,009,918
Accumulated Depreciation	(167,392,771)	(161,033,996)
Total Non-Current Assets	129,548,255	122,655,859
Total Assets	\$ 134,614,244	\$ 126,626,063
Current Liabilities		
Accounts Payable	2,689,648	1,517,612
Accrued Liabilities	192,425	334,765
Compensated Absences	1,118,204	1,079,937
Interest Payable	450,704	918,811
Bonds Payable	1,395,000	1,345,000
Total Current Liabilities	5,845,981	5,196,125
Noncurrent Liabilities		
Employee Insurance Premiums	133,150	148,066
Bonds Payable	32,007,404	33,622,260
Total Non-Current Liabilities	32,140,554	33,770,326
Total Liabilities	37,986,535	38,966,451
Member Equity		
Cottonwood Improvement District	16,311,844	14,415,154
Mt Olympus Improvement District	22,697,197	20,814,365
Granger-Hunter Improvement District	21,096,150	18,715,153
Kearns Improvement District	9,898,238	8,921,651
Murray City	8,071,161	7,152,557
South Salt Lake City	5,198,694	4,460,826
Taylorville-Bennion Improvement District	10,905,956	10,165,942
Retained Earnings	2,448,469	3,013,964
Total Member Entity's' Equity	96,627,709	87,659,612
Total Liabilities and Member Entity's Equity	\$ 134,614,244	\$ 126,626,063

Central Valley Water Reclamation Facility
Income Statement (unaudited)
April 30, 2019

	Current Period	2019	2018
Revenue			
Cottonwood Improvement District	\$ 367,627	\$ 1,354,649	\$ 1,690,818
Mt Olympus Improvement District	1,057,676	2,885,380	2,575,494
Granger-Hunter Improvement District	465,570	1,696,298	2,207,269
Kearns Improvement District	537,753	1,503,816	1,462,987
Murray City	182,820	680,321	872,441
South Salt Lake City	131,080	489,145	614,775
Taylorville-Bennion Improvement District	477,461	1,296,402	1,148,659
Rent	3,275	14,959	11,625
Food Waste	1,367	4,323	6,736
Compost	29,786	37,612	53,804
Green Waste	525	1,350	580
Septage	28,341	91,137	97,816
Wood Chips	4,023	4,555	4,539
Sale of Capital Assets	20,800	90,300	10,272
Other Income	22	6,928	9,227
Total Member Entity Revenue	<u>3,308,126</u>	<u>10,157,175</u>	<u>10,767,042</u>
Operating Expenses:			
Operations	847,963	3,063,725	3,432,295
Administration	266,501	1,165,829	1,120,133
Laboratory	75,810	269,521	288,988
Interceptor Monitoring	-	28	6,473
Board	4,112	13,509	10,930
Pretreatment	63,540	248,221	297,218
Engineering & Safety	72,263	486,901	373,026
Depreciation	508,150	1,955,533	1,724,335
Total Operating Expenses	<u>1,838,339</u>	<u>7,203,267</u>	<u>7,253,398</u>
Operating Income (Loss)	1,469,787	2,953,908	3,513,644
Other Income/(Expense):			
Interest Income	1,431	5,718	2,637
Restricted Interest Income	37,506	164,898	190,288
Fiscal Charges	-	(676,055)	(692,605)
Total Other Income/(Expense)	<u>38,937</u>	<u>(505,439)</u>	<u>(499,680)</u>
Net Income (Loss)	<u>\$ 1,508,724</u>	<u>\$ 2,448,469</u>	<u>\$ 3,013,964</u>