

**Central Valley Water Reclamation Facility**  
**Balance Sheet**  
**December 31, 2017**

<b>Current Assets</b>	<u>2017</u>	<u>2016</u>
Cash & equivalents	\$ 993,937	\$ (722,803)
Accounts Receivable, net		
Member entity receivables	1,166,132	2,871,199
Other receivables	505	(640)
Unbilled sales	529,301	429,795
Inventory	234,646	252,821
Prepaid expenses	271,399	172,597
Total Current Assets	<u>3,195,920</u>	<u>3,002,969</u>
 <b>Noncurrent Assets</b>		
Restricted Cash	30,835,139	-
Bond - due from member	3,445,000	7,691,000
Capital assets		
Land	10,147,897	10,147,897
Construction in progress	13,490,953	5,784,370
Equipment	8,492,623	7,671,412
Golf course	6,014,119	6,014,119
Treatment plant	195,337,909	193,272,326
Accumulated depreciation	<u>(144,533,938)</u>	<u>(134,755,746)</u>
Total Non-Current Assets	<u>123,229,702</u>	<u>95,825,378</u>
Total Assets	<u>\$ 126,425,622</u>	<u>\$ 98,828,347</u>
 <b>Current Liabilities</b>		
Accounts payable	1,003,569	-
Accrued liabilities	212,289	107,749
Compensated absences	922,782	752,461
Deposit	20,011	2,100
Total Current Liabilities	<u>2,158,651</u>	<u>862,310</u>
 <b>Noncurrent Liabilities</b>		
Employee insurance premiums	248,848	275,998
Bonds payable	36,442,116	7,691,000
Total Non-Current Liabilities	<u>36,690,964</u>	<u>7,966,998</u>
Total Liabilities	<u>38,849,615</u>	<u>8,829,308</u>
 <b>Member Equity</b>		
Cottonwood Improvement District	14,207,995	11,722,012
Mt Olympus Improvement District	20,940,631	17,694,919
Granger-Hunter Improvement District	18,585,278	16,306,072
Kearns Improvement District	8,884,346	8,717,231
Murray City	7,060,835	5,955,562
South Salt Lake City	4,398,127	3,555,042
Taylorville-Bennion Improvement District	10,282,428	8,579,368
Contributions	-	17,468,833
Retained Earnings	3,216,367	-
Total Member Entity's' Equity	<u>87,576,007</u>	<u>89,999,039</u>
Total Liabilities and Member Entity's Equity	<u>\$ 126,425,622</u>	<u>\$ 98,828,347</u>

**Central Valley Water Reclamation Facility  
Income Statement  
December 31, 2017**

	<b>Current Period</b>	<b>2017</b>	<b>2016</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 96,330	\$ 3,666,307	\$ 2,388,536
Mt Olympus Improvement District	458,622	5,469,699	2,966,536
Granger-Hunter Improvement District	201,059	4,144,227	3,067,396
Kearns Improvement District	232,448	2,855,595	1,387,690
Murray City	76,552	1,789,990	1,205,793
South Salt Lake City	68,731	1,249,690	845,259
Taylorville-Bennion Improvement District	239,539	2,548,694	1,328,904
Rent	65,122	127,537	-
Food Waste	1,621	24,489	-
Compost	3,762	268,447	-
Green Waste	280	3,025	-
Septage	45,397	298,525	-
Wood Chips	-	429	-
Sale of Capital Assets	-	11,600	-
Other Income	78,804	133,998	-
Total Member Entity Revenue	<u>1,568,267</u>	<u>22,592,252</u>	<u>13,190,114</u>
<b>Operating Expenses:</b>			
Operations	1,087,455	9,301,101	8,640,051
Administration	387,440	2,766,336	2,150,755
Laboratory	96,985	979,639	823,964
Interceptor Monitoring	2,393	30,801	39,596
Board	12,334	52,645	51,723
Pretreatment	63,567	633,762	586,606
Engineering & Safety	111,879	816,842	897,419
Depreciation	-	4,315,865	-
Total Operating Expenses	<u>1,762,053</u>	<u>18,896,991</u>	<u>13,190,114</u>
Operating Income (Loss)	(193,786)	3,695,261	-
<b>Other income/(expense):</b>			
Interest income	42,991	211,312	-
Fiscal Charges	-	(690,206)	-
Cost reimbursements	-	-	-
Total other income/(expense)	<u>42,991</u>	<u>(478,894)</u>	<u>-</u>
Net Income (Loss)	<u>\$ (150,795)</u>	<u>\$ 3,216,367</u>	<u>\$ -</u>