

Central Valley Water Reclamation Facility
Balance Sheet
August 31, 2017

Current Assets	2017	2016
Cash & equivalents	\$ 4,093,494	\$ 595,995
Accounts Receivable, net		
Member entity receivables	1,719,442	1,564,911
Other receivables	86	(108)
Unbilled sales	529,301	429,795
Inventory	253,492	252,821
Prepaid expenses	271,399	172,597
Total Current Assets	6,867,214	3,016,011
Noncurrent Assets		
Restricted Cash	32,868,298	-
Bond - due from member	3,445,000	7,691,000
Capital assets		
Land	10,147,897	10,147,897
Construction in progress	5,806,707	2,190,429
Equipment	8,496,387	7,671,412
Golf course	6,014,119	6,014,119
Treatment plant	195,337,909	193,272,326
Accumulated depreciation	(140,218,073)	(134,755,746)
Total Non-Current Assets	121,898,244	92,231,437
Total Assets	\$ 128,765,458	\$ 95,247,448
Current Liabilities		
Accounts payable	-	-
Accrued liabilities	22,444	107,015
Compensated absences	922,782	752,461
Deposit	5,375	2,100
Total Current Liabilities	950,601	861,576
Noncurrent Liabilities		
Employee insurance premiums	258,423	289,773
Bonds payable	36,442,116	7,691,000
Total Non-Current Liabilities	36,700,539	7,980,773
Total Liabilities	37,651,140	8,842,349
Member Equity		
Cottonwood Improvement District	14,292,978	11,015,849
Mt Olympus Improvement District	21,044,151	16,879,386
Granger-Hunter Improvement District	18,688,000	15,444,634
Kearns Improvement District	8,933,548	8,343,005
Murray City	7,102,907	5,648,841
South Salt Lake City	4,423,839	3,373,886
Taylorsville-Bennion Improvement District	10,330,203	8,230,665
Contributions	-	17,468,833
Retained Earnings	6,298,692	-
Total Member Entity's' Equity	91,114,318	86,405,099
Total Liabilities and Member Entity's Equity	\$ 128,765,458	\$ 95,247,448

**Central Valley Water Reclamation Facility
Income Statement
August 31, 2017**

	Current Period	2017	2016
Revenue			
Cottonwood Improvement District	\$ 369,924	\$ 2,637,250	\$ 1,564,450
Mt Olympus Improvement District	388,358	3,324,920	1,934,826
Granger-Hunter Improvement District	335,243	3,251,638	1,997,965
Kearns Improvement District	184,580	1,691,292	899,999
Murray City	154,690	1,355,230	781,632
South Salt Lake City	114,753	931,193	538,303
Taylorsville-Bennion Improvement District	171,894	1,574,165	853,671
Rent	1,953	38,463	-
Food Waste	3,867	11,211	-
Compost	29,167	227,987	-
Green Waste	380	1,440	-
Septage	8,886	122,194	-
Other Income	4,440	19,014	-
Total Member Entity Revenue	1,768,135	15,185,997	8,570,846
Operating Expenses:			
Operations	754,447	5,377,051	5,569,730
Administration	199,798	1,479,336	1,359,280
Laboratory	73,037	571,926	553,681
Interceptor Monitoring	1,693	20,574	24,136
Board	2,684	25,381	28,168
Pretreatment	42,841	387,177	391,522
Engineering & Safety	70,399	523,301	644,329
Total Operating Expenses	1,144,899	8,384,746	8,570,846
Operating Income (Loss)	623,236	6,801,251	-
Other income/(expense):			
Interest income	18,793	29,887	-
Fiscal Charges	-	(532,446)	-
Cost reimbursements	-	-	-
Capital	-	-	-
Bond	-	-	-
Total other income/(expense)	18,793	(502,559)	-
Net Income (Loss)	\$ 642,029	\$ 6,298,692	\$ -