

**Central Valley Water Reclamation Facility**  
**Balance Sheet**  
**April 30, 2017**

**Current Assets**

	2017	2016
Cash & equivalents	\$ 2,438,165	1,045,814
Accounts Receivable, net		
Member entity receivables	2,049,492	1,152,454
Other receivables	(229)	(258)
Unbilled sales	529,301	429,795
Bond interest - due from members	-	-
Bond - due from members	-	-
Inventory	252,511	252,595
Prepaid expenses	272,212	174,665
Total Current Assets	<u>5,541,452</u>	<u>3,055,065</u>

**Noncurrent Assets**

Bond - due from member	5,332,635	7,691,000
Capital assets		
Land	10,147,897	10,147,897
Construction in progress	3,838,181	586,569
Equipment	8,496,387	7,662,627
Golf course	6,014,119	6,014,119
Treatment plant	195,337,909	193,379,738
Accumulated depreciation	(140,218,073)	(134,755,746)
Total Non-Current Assets	<u>88,949,055</u>	<u>90,726,204</u>
Total Assets	<u>\$ 94,490,507</u>	<u>\$ 93,781,269</u>

**Current Liabilities**

Accounts payable	-	-
Accrued liabilities	121,593	108,659
Compensated absences	922,782	752,461
Deposit	5,375	2,100
Interest payable	-	-
State loan	-	-
Total Current Liabilities	<u>1,049,750</u>	<u>863,220</u>

**Noncurrent Liabilities**

Employee insurance premiums	268,695	327,182
State loan	5,332,635	7,691,000
Total Non-Current Liabilities	<u>5,601,330</u>	<u>8,018,182</u>
Total Liabilities	<u>6,651,080</u>	<u>8,881,402</u>

**Member Equity**

Cottonwood Improvement District	14,292,978	10,720,091
Mt Olympus Improvement District	21,044,151	16,537,820
Granger-Hunter Improvement District	18,688,000	15,083,842
Kearns Improvement District	8,933,548	8,186,269
Murray City	7,102,907	5,520,378
South Salt Lake City	4,423,839	3,298,014
Taylorville-Bennion Improvement District	10,330,203	8,084,620
Contributions	-	17,468,833
Retained Earnings	3,023,801	-
Total Member Entity's' Equity	<u>87,839,427</u>	<u>84,899,867</u>
Total Liabilities and Member Entity's Equity	<u>\$ 94,490,507</u>	<u>\$ 93,781,269</u>

**Central Valley Water Reclamation Facility  
Income Statement  
April 30, 2017**

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Cottonwood Improvement District	\$ 1,311,581	\$ 760,006
Mt Olympus Improvement District	1,678,701	926,715
Granger-Hunter Improvement District	1,693,492	972,293
Kearns Improvement District	921,470	431,533
Murray City	718,704	370,119
South Salt Lake City	469,362	254,315
Taylorsville-Bennion Improvement District	830,585	399,820
Rent	11,188	-
Food Waste	-	-
Compost	53,922	-
Green Waste	675	-
Septage	30,908	-
Other Income	10,406	-
Total Member Entity Revenue	7,730,994	4,114,801
<b>Operating Expenses:</b>		
Plant Operations	3,053,103	2,842,261
Administration	560,462	455,777
Laboratory	304,621	265,344
Interceptor Monitoring	14,554	6,557
Board Costs	10,995	12,196
Pretreatment Monitoring	199,337	196,614
Engineering	335,675	336,052
Total Operating Expenses	4,478,747	4,114,801
Operating Income (Loss)	3,252,247	-
<b>Other income/(expense):</b>		
Interest income	2,284	-
Interest expense	(230,730)	-
Cost reimbursements	-	-
Total other income/(expense)	(228,446)	-
Net Income (Loss)	\$ 3,023,801	\$ -